GUIDELINES
FOR COMMERCIALIZATION INITIATION

Please note the following:

1. Only applications from a select group of major research universities by the Murdock Trust will be considered. This program is aimed at supporting projects that create an inflection point for commercialization and it is not designed to enable investigators to generate data for their next major research grant application. Thus, funding is intended to support the commercialization of bench discoveries and translating those to the market. Only projects from the natural sciences, medicine, and engineering will be considered. Requests for games and software applications will not be considered. The ideal time for submitting a proposal is when the science is solid and a feasible business plan is at hand. The goal of this program is to support the project early in the commercialization life cycle in order to enable the PI or inventor to reduce the science discovery into practice, secure IP and ownership, obtain proof of commercialization concept, and position the development toward the next round of funding. The PI or inventor may request up to $60,000 from the Trust and the university is required to match at least an equal amount.

The Trust has no equity interest in the intellectual property or commercialization of the invention. Submission of a proposal to this program from the university, however, is predicated on the expectation that the university has thoroughly vetted the scientific, technical, and commercialization merits of the proposal.

2. The Trust has an understanding with all major research universities in our funding region that only institutional priority requests are to be submitted. Only one proposal can be submitted for consideration by the Trust in a calendar year beginning January 1, 2015, and the proposals can come from departments within the natural sciences, engineering, or medicine. The Trust does not accept grant requests from individual researchers unless the institution endorses that request as its priority to the Trust. The authority to provide this endorsement lies with the Chief Executive Officer of the institution or may be delegated to a Chief Academic or Research Officer.

3. Applications from individuals will not be considered.

4. There will be one window for submission of proposals each year: April and May. The deadline for receipt of these applications is June 1. Awards will be announced at the end of August.

5. Please contact Dr. Moses Lee at the Trust (360-694-8415 or mosesl@murdocktrust.org) before completing the Commercialization Initiation Application Form.