

## Capital Project Expense Budget

This sample budget includes line items that are typical of many capital projects the Trust considers. Your project budget should include all necessary and appropriate line items to ensure it is successfully completed.

### CENTRAL HEADQUARTERS BUILDING BUDGET (PART ONE)

<b>Hard Costs</b>	Land acquisition		\$350,000
	Site preparation (excavation, utilities, etc.)		\$328,000
	Construction (16,230 square feet)*		\$3,245,820
	Landscaping		\$131,500
	Parking lot, sidewalks		\$223,000
		<b>Sub-Total</b>	<b>\$4,278,320</b>
<b>Soft Costs</b>	Architect and engineering		\$341,050
	Permitting and fees		\$36,000
	Construction loan interest, legal, etc.		\$71,200
		<b>Sub-Total</b>	<b>\$448,250</b>
<b>Furniture, Fixtures, and Equipment (FF&amp;E)</b>	Offices (15): desks, chairs, bookshelves		\$30,000
	Reception and lounge		\$10,000
	Meeting room tables and chairs		\$25,000
		<b>Sub-Total</b>	<b>\$65,000</b>
<b>Contingency</b>		<b>Sub-Total</b>	<b>\$300,000</b>
		<b>Total</b>	<b>\$5,091,570</b>
<b>*Request from Murdock Trust</b>			<b>\$ 200,000</b>



## BUDGET NARRATIVE (PART TWO)

1. Land cost based on actual purchase price of three acres of prime business property
2. Site preparation and construction based on contractor bids (about \$200 per square foot)
3. Landscape is an estimate; actual not to exceed budgeted amount
4. Parking lot and sidewalks based on contractor's estimate
5. Architect and engineering based on agreed-upon costs (includes some pro bono work)
6. Permitting and fees are estimates based upon published city expenses
7. Construction loan interest, legal, etc. are estimates based on potential requirements
8. Contingency is about 6 percent of the total project costs