

Final Report Comparative Budget for Capital Project

	Budget	Revised	Actual	Murdock Funds	Other Funds*
Soft Costs					
Architecture, Engineering, Professional Services	\$395,000	\$365,000	\$365,000		\$365,000
Furniture, Fixtures, and Equipment (FF&E)	\$300,000	\$325,000	\$325,000		\$325,000
Contingency	\$180,000	\$160,000	\$160,000		\$160,000
Sub-Total	\$875,000	\$850,000	\$850,000		\$1,650,000
Hard Costs					
Construction	\$3,250,000	\$3,500,000	\$3,500,000	\$350,000	\$3,150,000
Sub-Total	\$3,250,000	\$3,500,000	\$3,500,000	\$350,000	\$3,150,000
Total	\$4,125,000	\$4,350,000	\$4,350,000		

Original Project Budget	\$4,350,000
Actual Project Expenses	\$4,350,000
Total Murdock Grant	\$350,000
Requested Murdock grant funding was used toward the construction of the new dining hall.	

* Other Funds include the following: five individual gifts totaling \$550,000; two foundation grants totaling \$750,000; and internal sources totaling \$350,000