

## Organizational Financial Summary Section A Explanations

The amount in *Net Assets at End of Year* should equal the difference between that same year's *Change in Net Assets* and the previous year's *Net Assets at End of Year*.

In this example: \$268,574 - \$85,622 = \$182,952.

		Start of Fiscal Year <span style="border: 1px solid black; padding: 2px;">June 1</span>				
A. Statement of Position—Information		Year	2016	2015	2014	2013
<b>Unrestricted</b>						
	Total revenues, gains, and other support		\$ 1,623,447	\$ 1,601,899	\$ 1,415,139	\$ 72,683,849
	Change in net assets		\$ 28,454	\$ 723	\$ -85,622	\$ 80,345
	Net assets at end of year		\$ 212,129	\$ 183,675	\$ 182,952	\$ 268,574
<b>Temporarily Restricted</b>						
	Change in net assets		\$ -13,689	\$ -149,787	\$ -80,199	\$ -42,847
	Net assets at end of year		\$ 308,224	\$ 321,913	\$ 471,700	\$ 551,899
<b>Permanently Restricted</b>						
	Change in net assets		\$ 0	\$ 8,000	\$ 0	\$ 0
	Net assets at end of year		\$ 180,600	\$ 180,600	\$ 172,600	\$ 172,600
	<b>Total of all Net Assets</b>		\$ 700,953	\$ 686,188	\$ 827,252	\$ 993,073

The total *Net Assets at End of Year* under each category (Unrestricted, Temporarily Restricted, and Permanently Restricted) should equal *Total of all Net Assets*. In this example, the total of these three boxes is \$700,953, which should equal your organization's total net assets.

### TIPS

- Check your math from year to year.
- Be sure to include year-end adjustments from audits.
- Explain the reason for negative changes in net unrestricted assets. Reasons vary but might be the result of revenue shortfall, use of temporarily restricted dollars from a previous year, planned use of reserves, etc. Be brief but specific.
- Note one-time or unusual spikes or declines in revenue and the cause of that action including the receipt of a one-time gift, a multi-year campaign, the sale



of property, the expiration of a contract, the loss of a major donor's giving, etc.

- Offer explanations for positive or negative revenue trends.

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